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April 2, 2015

Ms. Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 Fruit Street, Suite 10
Concord, New Hampshire 03301

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**Re: *Docket No. DE 11-250, Public Service Company of New Hampshire,
Investigation of Scrubber Costs and Cost Recovery***

Docket No. DE 14-238, Determination Regarding PSNH's Generation Assets

***Docket No. IR 13-020, Investigation into Market Conditions Affecting PSNH and its
Default Service Customers and the Impact of PSNH's Ownership of Generation on
the Competitive Electric Market***

Dear Director Howland:

Pursuant to Order No. 25,755 dated January 15, 2015, Public Service Company of New Hampshire, d/b/a Eversource Energy ("Eversource"), hereby submits the required monthly update concerning the legislative and settlement processes involving Docket No. DE 11-250.

On March 13, we made a filing notifying the Commission that ongoing discussions between Eversource and representatives of the State produced an agreement in principle in the form of an executed Term Sheet. Since then, there have been two development.

On March 26, 2015, Senate Bill 221, legislation necessary to carry out the refinancing of stranded costs contemplated by the Term Sheet, passed the Senate.

On March 24, 2015, a meeting was held in the Commission's hearing room between the parties to the Term Sheet and all interested party-intervenors to Docket Nos. DE 11-250 and DE 14-238. The purpose of that meeting was to begin a discussion on the process to develop a final settlement agreement. That meeting was collegial and will be followed up with additional meetings.

As noted in the Term Sheet, the Parties targeted April 1 for completion of a final, comprehensive "2015 PSNH Restructuring and Rate Stabilization Agreement" intended to incorporate and supersede the provisions of the Term Sheet, and implement the understandings contained therein. The preparation of that final agreement is underway,

and will be the subject of consultations between the Company and the State Team, with an opportunity for input from other intervenors.

Please let me know if the Commission has any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert A. Bersak". The signature is fluid and cursive, with a prominent initial "R" and a long, sweeping underline.

Robert A. Bersak
Chief Regulatory Counsel

cc: Service List, DE 11-250
Service List, DE 14-238
Service List, IR 13-020